

CONCESSION CONTRACT SIGNING CEREMONY FOR DEVELOPMENT AND ECONOMIC USE ZAGREB DEEP SEA CONTAINER TERMINAL IN THE PORT OF RIJEKA

Rijeka, November 5th, 2021 Maritime and Historical Museum of the Croatian Littoral Rijeka, Trg Riccarda Zanelle 1, Rijeka.

The concession for the development and economic use of the Zagreb Deep Sea container terminal is granted for a period of 50 (fifty) years. The estimated value of the concession is HRK 20,543,241,942.00 (excluding VAT), and the determined amount of the fixed concession fee is EUR 2,000,000 per year. With this contract, the new concessionaire is obliged to build the necessary infrastructure and fully equip the Zagreb Deep Sea container terminal in Phase 1 and Phase 2 (construction of 280 meters of new shoreline and equipping it) and guarantees container traffic of 1,000,000 TEU in the first two years of terminal operation.

On behalf of the concession grantor, the Concession Agreement was signed by Mr. **Denis Vukorepa**, **Executive Director of the Port of Rijeka Authority**, and on behalf of the concessionaire Mr. **Morten Engelstoft**, **CEO of APM Terminals** and Mr. **Pavao Vujnovac**, **President of Energia Naturalis Group**.

The signing of the concession agreement was attended by the Prime Minister of the Republic of Croatia, Mr. Andrej Plenković and the Minister of the Sea, Transport and Infrastructure Mr. Oleg Butković, Mayor of the City of Rijeka Marko Filipović, Deputy Prefect of the Primorje-Gorski Kotar County Vojko Braut, Danish Ambassador to Croatia Ole Henrik Frijs-Madsen and representatives of numerous companies and institutions. The ceremony was also attended by the expert team of the Dutch consulting company MTBS (Maritime & Transport Business Solutions), as Port of Rijeka Authority's Transaction Advisor in this project in cooperation with Croatian Law firm Vukić & Partners Ltd.

STATEMENT - Denis Vukorepa, Executive Director, Port of Rijeka Authority

"Today we are signing the most significant contract in the history of the port of Rijeka, the largest contract in importance and value. The most important and largest component of the Rijeka Gateway project is the construction of the first phase of the Zagreb Deep sea container terminal. Formally, the signing of today's contract completes the project of the World Bank Rijeka Gateway, and since the new concessionaire at the Zagreb Deep Sea container terminal is called Rijeka Gateway, this project will live with us for at least another 50 years.

By signing today's concession agreement, together with all the projects we now have in the port area and Rijeka's traffic route, from the D 403 road to the new two-track (two-lane) railway, Porto Baroš, etc., Rijeka becomes the center of the world. "



PROJECT DESCRIPTION

The largest capital project of the Port of Rijeka Authority is the Rijeka Gateway project, with the conostruction component of Phase 1 of the new Zagreb Deep Sea container terminal which included the construction of 400 meters of coastal wall along the pier. New container terminal - Zagreb Deep Sea container terminal has a sea depth of 20 meters along the coastal wall, which puts it in the group of "deep sea" terminals that have the ability to accept and service container ships of the latest generation. The construction of Phase 1 of this 400-meter-long terminal was completed on May 23, 2019.

The procedure for granting a concession for the development and economic use of the Zagreb Deep Sea container terminal in the port of Rijeka began with the implementation of preparatory activities in 2018. The final procedure for the selection of concessionaires began on March 22, 2021 with the publication of the Notice of Intent to Grant a Concession for Development and Economic Use of the Zagreb Deep Sea Container Terminal in the Port of Rijeka, including the Bidding Documents on the Electronic Public Procurement Notice eojn.nn.hr/) and in the Supplement to the Official Journal of the European Union (SLS). The procedure was conducted by public bidding in an open procedure and ended on May 10, 2021 with a public opening of bids. The tender of the consortium APM TERMINALS B.V. (Netherlands) and ENNA Logic Ltd. (Republic of Croatia) which has been assessed as valid and which meets all the necessary elements and maximum conditions from the tender. On 24 June 2021, the Governing Council of the Port of Rijeka Authority passed a Decision on granting a concession to the consortium APM TERMINALS B.V. (Netherlands) and ENNA Logic d.o.o. (Republic of Croatia). No appeal was filed against the Decision on granting the concession and therefore it became enforceable.